

Accounting REVOLUTION



In one day – you will know and understand accounting and be able to apply the knowledge to any level of accounting problem – the same pattern applies whether you are “buying a desk for cash” or “decreasing the provision for leave pay due to a staff member resigning”.

This is achieved by giving learners a patented device known as the Accounting REVOLUTION Wheel ® and The 6 Step Process ® to apply when constructing an Accounting Entry.

The Accounting REVOLUTION process is a world-first from Learner Aids.

Authorised Training Provider :-

Peritus Business Solutions

Tel : 0861 Peritus

Fax : +27(0)21 981-4894

Email : revolution@peritus.co.za

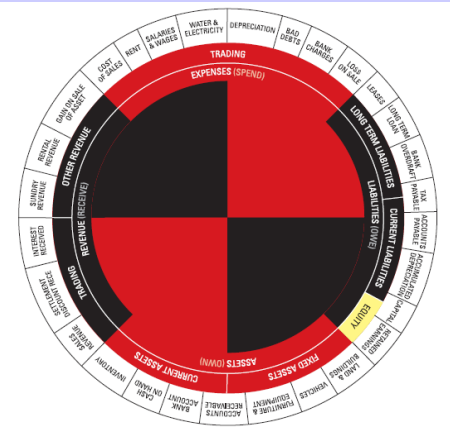
The Accounting REVOLUTION 6 Step Process when approaching an event:





1. **Verbalise the event and ascertain the monetary value**
2. **Identify the entities affected**
3. **Categorise the entities into groups**
4. **Decide – INCREASE or DECREASE**
5. **Turn the Wheel & place the token on the Board**
6. **Transpose the result an entry on the Journal Entry Worksheet.**

This unique process is quickly embedded via progressive drills and exercises and culminates with the accounting REVOLUTION business game.

In just eight hours you will be doing the accounting entries, balancing the set of accounts and transposing the balances to Income Statement and Balance Sheet—usually only achieved after courses lasting months.

The Accounting REVOLUTION Program A Revolution in Accounting Training



DEBIT ASSETS (UP)  LIABILITIES (DOWN) <small>EQUITY</small>	CREDIT <small>EQUITY</small> LIABILITIES (UP)  ASSETS (DOWN)
EXPENSES (UP)  REVENUE (DOWN)	REVENUE (UP)  EXPENSES (DOWN)
LOSS	PROFIT

Accounting in its present form has been around for centuries. It is one of the most important functions in the modern-day economies of the world and at the same time is often called “the language of business”.

Accounting is in fact “a language” and, not as many people think, a “numbers game”. Languages are constructed out of rules known as grammar and the same is true of accounting.

In fact accounting is a very easy language to learn and the problems of understanding are often caused by the inability of teachers to explain simply how to interpret the rules of accounting. Even worse, teachers themselves often do not have a clear pattern or framework of these simple rules.

The regularly quoted “Accounting Equation” is often the source of the problem as many people cannot relate to explanations of how this system works.

All accounting transactions are in fact special “sentences” constructed to represent a business event. Although scientifically correct, the Accounting Equation does not provide an easy to understand framework for constructing these “sentences”.

Many students of accounting come to this realisation when they find themselves in third year of a University degree in Commerce and unable to pass their first year Accounting course. As a result, we realized that Accounting is a language and not a logical “science”. There is no reason why Debits are on the left and Credits on the right – they may as well be the other way around if it was not for the rules that have been handed down over the years.

How one “learns” accounting is simply the drilling through endless exercises until the “language” is imprinted on your brain – a bit like learning your times-tables or the alphabet in junior school.

A breakthrough has been developed in speeding up this pattern-forming process and you will experience this today when undertaking the Accounting REVOLUTION Course



Contact us : [REVOLUTION @peritus.co.za](mailto:REVOLUTION@peritus.co.za)